SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.

Passed by the House on April 14, 2015: Yeas 141, Nays 2, 2 present, not voting; passed by the Senate on May 12, 2015: Yeas 29, Nays 1.

Approved May 23, 2015.

Effective May 23, 2015.

## CONTINUATION AND DUTIES OF THE RED RIVER BOUNDARY COMMISSION

### **CHAPTER 94**

H.B. No. 908

#### AN ACT

relating to the continuation and duties of the Red River Boundary Commission.

Be it enacted by the Legislature of the State of Texas:

- SECTION 1. Section 12.056, Natural Resources Code, is amended to read as follows:
- Sec. 12.056. POWERS AND DUTIES. The commission shall confer and act jointly with representatives appointed on behalf of the State of Oklahoma to:
  - (1) evaluate the methods, surveys, historical maps, and other information used to establish the boundary line between this state and the State of Oklahoma in the Texoma area;
  - (2) determine the location of the south bank of the Red River as the bank was located and marked by the United States Army Corps of Engineers before the beginning of construction of Lake Texoma, in accordance with Article II(c), Red River Boundary Compact, Section 12.002;
  - (3) redraw the boundary line between this state and the State of Oklahoma on any real property for which the United States Army Corps of Engineers granted an easement before August 31, 2000, to at least two districts or authorities created under Section 59, Article XVI, Texas Constitution, for the construction, operation, and maintenance of a water pipeline and related facilities in the Texoma area in order to negate any effects the boundary as it is currently drawn has on property interests associated with those easements in the Texoma area, in such a way that there is no net loss of property between either state so as to ensure that the redrawn boundary does not increase the political power or influence of either state, and in accordance with:
    - (A) the Lake Texoma preconstruction survey of the south bank of the Red River prepared by the United States Army Corps of Engineers; or
    - (B) other historical records or documentation of the United States Army Corps of Engineers identifying the location of the south bank of the Red River, if the survey described by Subdivision (3)(A) is unavailable;
  - (4) hold hearings and conferences in this state and in the State of Oklahoma as necessary to accomplish the purposes of this section; and
  - (5) take other action, alone or in cooperation with the State of Oklahoma or the United States, necessary to accomplish the purposes of this section.
- SECTION 2. Section 12.057(b), Natural Resources Code, is amended to read as follows:
- (b) Not later than July 30, 2017 [2015], the commission shall issue a final report to the governor, lieutenant governor, speaker of the house of representatives, and appropriate committees of the legislature.

SECTION 3. Section 12.058, Natural Resources Code, is amended to read as follows:

Sec. 12.058. EXPIRATION OF SUBCHAPTER. This subchapter expires December 31, 2017 [2015].

SECTION 4. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.

Passed by the House on April 9, 2015: Yeas 142, Nays 1, 2 present, not voting; passed by the Senate on May 13, 2015: Yeas 31, Nays 0.

Approved May 23, 2015.

Effective May 23, 2015.

# PURPOSES FOR WHICH THE ASSETS OF CERTAIN REVOLVING FUNDS ADMINISTERED BY THE TEXAS WATER DEVELOPMENT BOARD MAY BE USED

## **CHAPTER 95**

H.B. No. 1224

### AN ACT

relating to the purposes for which the assets of certain revolving funds administered by the Texas Water Development Board may be used.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Subchapter J, Chapter 15, Water Code, is amended by adding Section 15.6042 to read as follows:

Sec. 15.6042. CROSS-COLLATERALIZATION OF FUNDS. (a) In this section, "state revolving fund bonds" means revenue bonds issued by the board to provide funds for the revolving fund, the safe drinking water revolving fund, or an additional state revolving fund.

(b) Notwithstanding any other law to the contrary, the board by resolution may approve the use of assets of the revolving fund, the safe drinking water revolving fund, or an additional state revolving fund as a source of revenue or security, or both revenue and security, for the payment of the principal of and interest on state revolving fund bonds.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.

Passed by the House on April 16, 2015: Yeas 142, Nays 4, 2 present, not voting; passed by the Senate on May 13, 2015: Yeas 31, Nays 0.

Approved May 23, 2015.

Effective May 23, 2015.